

Loan Review Services

Pre-funding Document/Data Quality Review
Underwriting Review and Preparation
Post Close Loan Review
Loan Boarding
Trailing Docs Management

Loan Review Lines

Prime
Sub-prime
Alt-A
Reverse Mortgages



Our Outsourcing Technology

Real-time Tracking & Reporting

100% Visibility

Residential Mortgage Loan Review Services



VisiLoanReview® (VLR) is a battle-tested application in production at four of the top 10 lenders/servicers. It has all the base federal/state rules and numerous lender/investor specific rules. A rules engine facilitates additions and changes to the rules to suite customer requirements. VLR is a web based workflow/task processing and tracking system. VLR has broken every quality check process into task chains. The task chains are arranged and organized via workflow templates. These templates can be changed at will to cope with changing and evolving business needs of the clients. The system is designed to distribute and monitor work within and across organizations. The application serves as a central command and control center when it comes to any loan review and quality monitoring task. VLR is a highly secure system designed to monitor/log every activity for audit purposes.

What Makes Us Better?

Visionet brings industry knowledge, proprietary field-tested workflow systems and three wholly owned offshore centers - all from a single vendor. Thus transforming your business with minimal investment in mortgage specific outsourcing technology or training of the outsourcer.

Visionet has built systems for comprehensive loan review, defaults management, lien release and escrow management. These systems are design to achieve maximum efficiency while facilitating outsourcing. As we specialize in the mortgage industry, we understand the intricacies of legacy and dominant systems of record in use at various lenders and servicers.

Nesting Period?

You don't need to train Visionet for mortgage processing and consequently suffer the expense and mistakes of a nesting period. Visionet as an organization understands the mortgage processes inside and out. We will bring the "outsourcing technology" right out of the gate to help you transform your processes e.g. best practices workflow templates for loan review and single portal for in/outsourced work.

Service Centers

Visionet offers multi-country, multi-center strategy to it clients. Visionet has recently added a 30,000 square feet facility in Bangalore.

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Document Imaging Services:

To achieve great efficiency imaging may be required for some of the audits. Visionet collaborates with imaging companies around the county. We can provide a packaged service i.e. Document Imaging, Loan Review & Due Diligence and Doc Tracking for a single price. The imaged and properly indexed documents become customer's property at the end of the loan review process.

Loan Reviews Offered

All reviews are done according to customer requirements. An exhaustive set of online real-time reports are available. Reviews/reports can be added or modified for clients as needed. Here is a genral list of the reviews offered:

Vacant Insurance Review
Title Commitment Review
Supp. Insurance Review
Subsidence Insurance Review
Security Instrument Review
Prepayment Addendum Review
Note Review
Mortgage Insurance Notice Review
Mortgage Insurance Certificate Review
Mobile/Manufactured Insurance Review
MFC Changes - Accounting Review
Master Hazard Condo/PUD Insurance Review
Master Flood Condo/PUD Insurance Review
Liability Insurance Review
Legal Description Review
Intervening Assignment Review
Hurricane Insurance Review
HUD-1 Verification Review
Home Owners Insurance Review
HMDA Review
Hazard/Fire Insurance Review
Flood Insurance Review
Flood Determination Certificate Review
Fire Binder Review

Why Visionet?

Visionet has spent ten years working with top tier mortgage companies in the country. Visionet has built various mortgage industry specific products and solutions over the years. Please visit www.visionetsystems.com for more information. These products include production lead management, product recommendation engines, channel and broker profitability, post close compliance automation, loan boarding and special loan setup, escrow float and shortage management, prepayment risk modeling, default risk analysis, loss estimation and tracking and REO. We built these solutions after analyzing the data from dominant servicing and origination platforms.

Earthquake Insurance Review
Condo Unit Contents Insurance Review
Borrower Names For HCL Loans Review
Association Fees Review
Appraisal Review
Application Review
Note Review
Critical MFC Approval Review
Verify Purchase Price
Review HUD-1 Wire Balancing
NY CEMA Collateral Lite Review
Co-op Collateral Lite Review
Collateral Lite Review
Closing Confirmation Calls
Closed Loan Verification
Verify Tax Designation Letter-signed Subtask
Verify NY/NJ subtask
Verify ARM Rider to Note
UCC-1 and UCC-3 Collateral Review
Title/Address Subtask
Security Instrument Collateral Review
Truth-In-Lending Review
Titleholders Subtask Review
TIL Subtask Review
Rider Review
Prepayment penalty/TIL Sub task Review
Prepayment penalty/TIL Matching Review
Power of Attorney Review
NY CEMA Review
Notice of Right to Cancel Compliance Review
Note Endorsement/Allonge Review
Handwritten Corrections Review
Recognition Agreement Collateral Review
Mortgage Insurance Disclosure
Lot Loan Checklist
Loan Modification Agreement Checks
Intervening Assignment of Security Instrument Collateral Review
Initial Escrow Account Subtask
Data Inconsistency Checks on Note
Coop Collateral Review
Collateral Review of Additional Doc for Purchase Loan
Co-Borrower Subtask
Assignment of Proprietary Lease Collateral Review
Adjustable Mortgage Insurance Subtask
Additional types of Insurance Review